

PRESS RELEASE

Liquidity Rises to a New Level Impressive Milestone of 30 Million Shares Executed in LevelL ATS

BOSTON, July 16, 2007 – LevelL ATS, which launched in late 2006, continues to grab market share executing 30 million shares on July 13. LevelL has been consistently averaging over 400 million shares of liquidity flowing through its system with notable price improvement statistics.

“LevelL continues to grow at a rapid pace because of its ability to deliver a unique combination of sophisticated technology and innovative solutions,” said Whit Conary, President of LevelL ATS. “We continue to increase our client base as our price improvement statistics and amount of diverse liquidity makes LevelL a top destination for its participants.”

LevelL is a dark pool ATS, which provides non-displayed, off-exchange liquidity. Dark pools have continued to grow in popularity with the increase in electronic trading and associated challenges for institutional traders executing their block trades. LevelL is a sophisticated order-matching engine that uses highly customizable technology. It delivers an advanced tool kit including an open API for integration with algorithm suites and other types of automated trading.

“The ATS framework continues to provide a powerful solution for those looking to access dark liquidity pools for algorithmic trading,” said Jose Marques, Director at Credit Suisse. “LevelL has proven its value with its enhanced execution quality and substantial reduction in participating firms’ operating expenses.”

For more information:

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About LevelL

LevelL is a unique electronic alternative trading system (ATS) created by eBX LLC, a joint venture of five industry leaders: Citi, Credit Suisse, Fidelity Brokerage Company, Lehman Brothers and Merrill Lynch. LevelL is a dark book trading platform that provides for multiple crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact.