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LEVEL REACHES A SIGNIFICANT MILESTONE
Over 100 Million Shares Executed in a Single Trading Day¹

BOSTON, July 21, 2008 – LevelL ATS announced today it surpassed a significant milestone of executing more than 100 million shares in a single trading day¹. LevelL’s one day volume was 121.2 million shares¹. The average daily volume, as of July 18, was 84.3 million shares per day. This represents a 31% increase over June’s average of 64 million.

“LevelL continues to experience significant growth by adding strong value for its customer base with an impressive combination of speed, stability and low cost,” said Whit Conary, president of LevelL ATS. “By reaching this trading milestone, LevelL has further proven itself as a leader in the non-displayed marketplace.”

LevelL’s customer base continues to expand. There are currently 35 broker dealers accessing LevelL’s liquidity, with an additional 42 in various stages of connectivity.

About LevelL

LevelL is a registered broker dealer and a unique electronic alternative trading system (ATS) created by eBX LLC. LevelL is a dark book trading platform that provides for multiple crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. For more information: Whit Conary at 617-350-1601 or www.LevelLATS.com

¹ *Figures are double counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction)*

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