



Contact:  
Janice Foley  
(617) 823-5555  
[janifoley@verizon.net](mailto:janifoley@verizon.net)

## **LEVEL ATS LAUNCHES SMARTBLOCK<sup>SM</sup>** *New Order Type Delivers Expanded Choice*

BOSTON, June 2, 2009 – LevelL ATS announces the launch of its new order type SmartBlock<sup>SM</sup> – the latest edition to the LevelL suite of products. SmartBlock<sup>SM</sup> delivers expanded choice and is an industry differentiator to customers by adding logic at the venue level with its ability to control the rate of execution if a stock moves away from the arrival price.

LevelL ATS, which launched in late 2006, has seen explosive growth in the past few years with over 50 customers connected and 70+ in various stages of connectivity. LevelL has maintained an ADV (average daily volume) of more than 100 million shares executed\*, and averages over 7 billion shares of available liquidity covering over 6,400 large, mid, small and micro cap names.

Martin Hakker, EVP Marketing at Fidessa comments: "Fidessa is dedicated to providing innovative and cost effective ways for our clients to seek out liquidity while minimizing market impact and opportunity costs. LevelL ATS is already a strategic partner in this effort, providing our clients with access to a unique dark liquidity crossing venue. We are excited to build on this partnership by offering access to LevelL ATS's new SmartBlock<sup>SM</sup> order type through the Fidessa trading platform and Fidessa's BlueBox algorithms."

"This new order type gives customers another level of control when resting a large block," said Whit Conary, President of LevelL ATS. "SmartBlock<sup>SM</sup> further distinguishes LevelL ATS as an innovator of 'dark pool' trading solutions and a leading independent source of non-displayed liquidity."

"As a broker neutral OMS provider, it is in our best interest to provide our clients with the full complement of order types that our partners provide. We are proud to be one of LevelL's first vendors to certify with the new SmartBlock<sup>SM</sup> offering. Giving our clients the ability to control their executions in this current volatile marketplace is paramount. By offering this new level of control directly to our clients via SmartBlock<sup>SM</sup>, users are empowered with choice when directing their trades for execution," said Bob Williamson, SVP-Head of Sales at Mixit.

### About LevelL

LevelL is a registered broker-dealer and a unique electronic alternative trading system (ATS) created by eBX LLC, a joint venture of five industry leaders. LevelL is a dark book trading platform that provides for multiple crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. For more information: Whit Conary at 617-350-1601 or [www.LevelLATS.com](http://www.LevelLATS.com).

\*Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

###