

WAYPOINT

June 2010



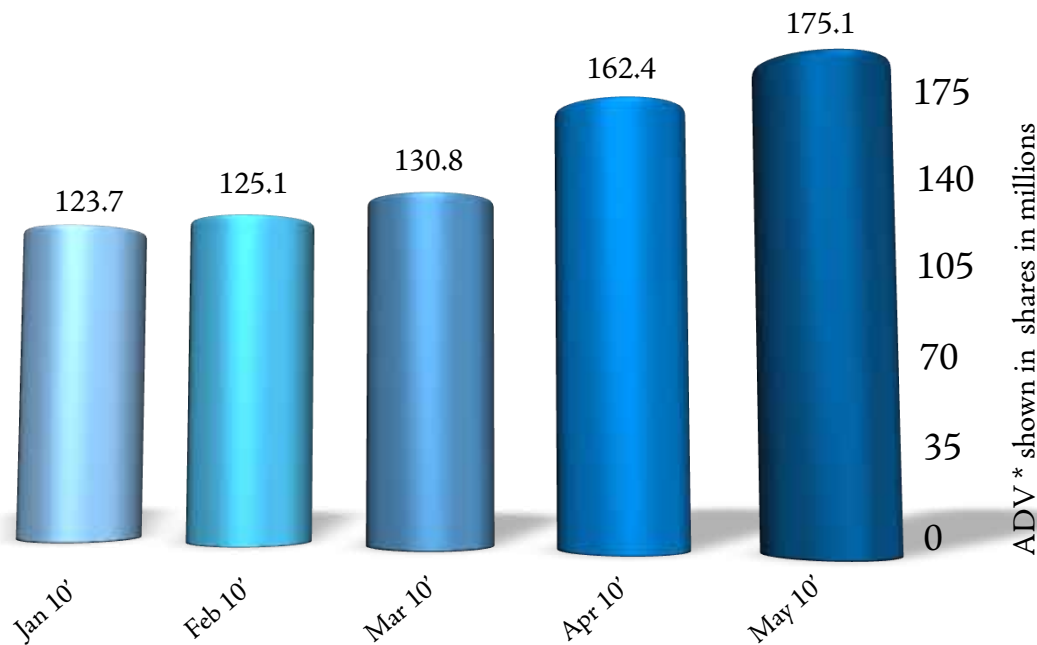
About Us

Level is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

Level ATS is a continuous crossing U.S. Equity dark pool trading platform that provides for multi-tiered crossing opportunities. Level's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. Level is a leading liquidity source with notable price improvement, low latency and nominal fees.

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Level ATS Monthly ADV



* Figures are double-counted to include all volume traded on Level ATS (i.e., both sides of the transaction).

Level ATS Vendors

- ✦ Bloomberg
- ✦ ESP Technologies
- ✦ Fidessa
- ✦ Lava
- ✦ MIXIT
- ✦ Neovest
- ✦ OES Market Group
- ✦ Sterling Trader
- ✦ thinklink
- ✦ Tradeweb
- ✦ Ullink

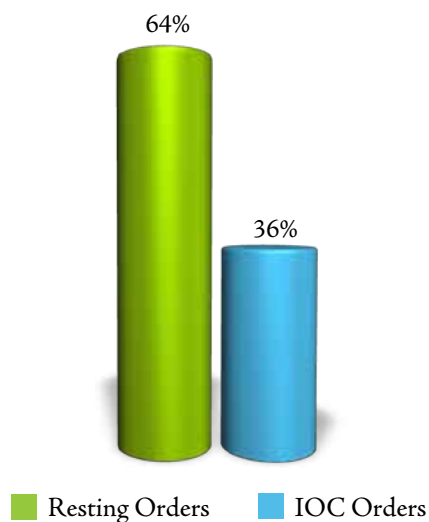
LevelL ATS May 2010 Statistics

Average Daily Inflows (Shares)	17.7 Billion
Average Daily Executed Shares*	175.1 Million
Average Trade Size (Shares)	254
Average Incoming Intent Size (Resting Order)	1,270
Average Incoming Order Size (IOC)	408
Average Price Improvement	.006929/ Share
Total Customer Savings	\$24,373,995.40
Average Number Of Symbols Matched (Daily)	3,688
Average Symbols Passed Through The System (Daily)	7,111

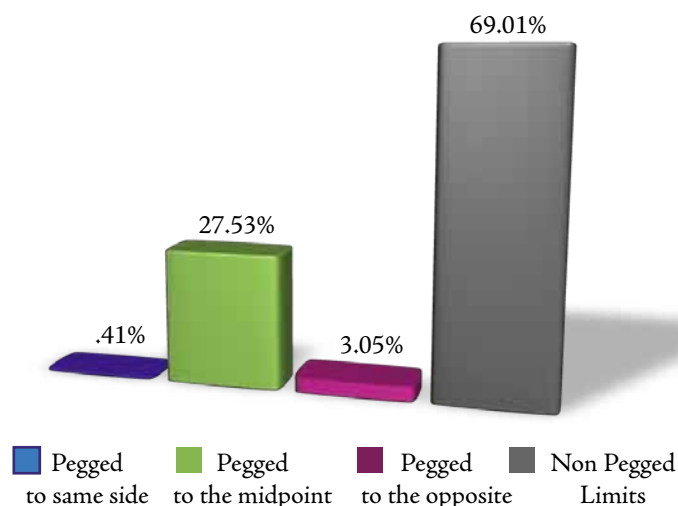
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Order Type Inflow (Shares)

Average Inflow

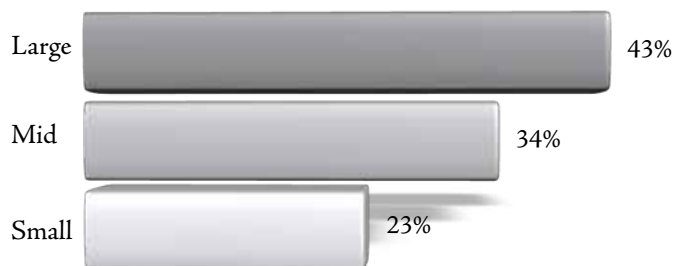


Resting Inflow



Executed Volume By Market Cap (Shares)

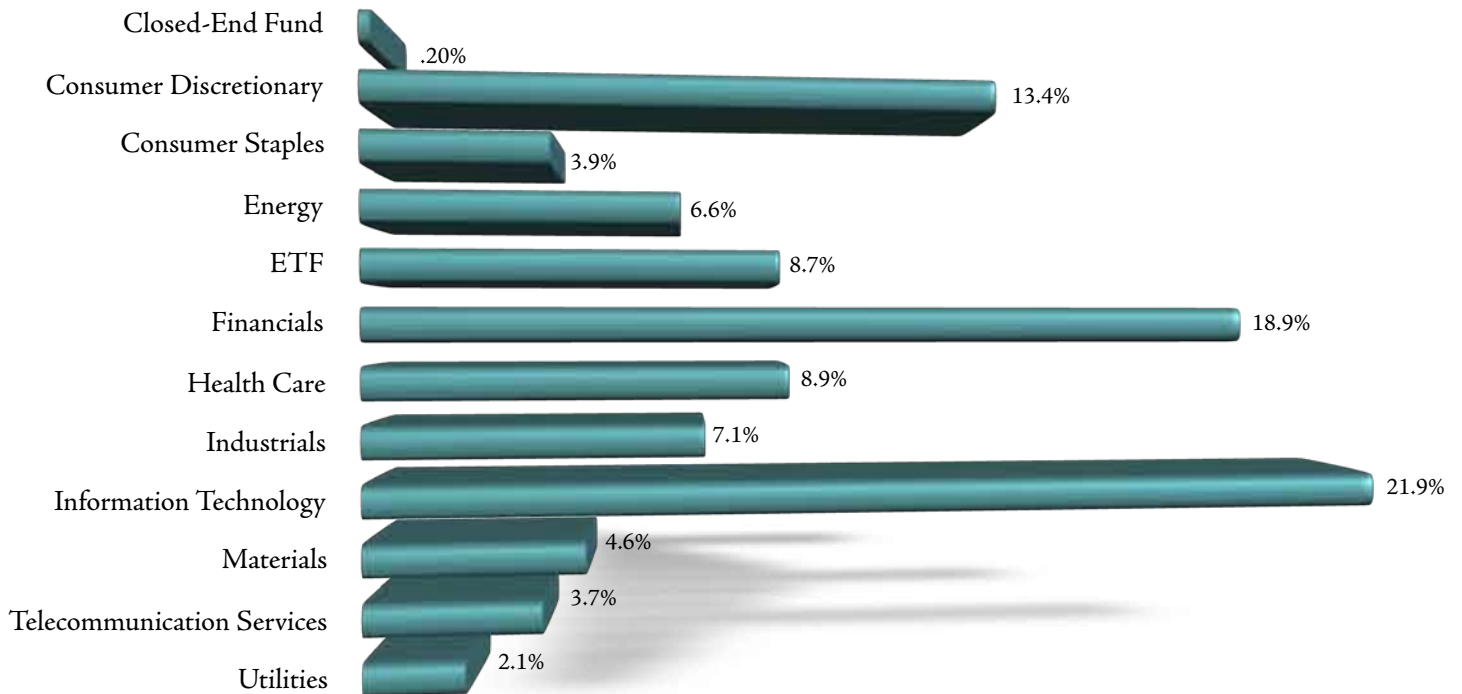
Shares



Symbols



Executed Volume By Sector



Executed Volume By Trade Size (Shares)

