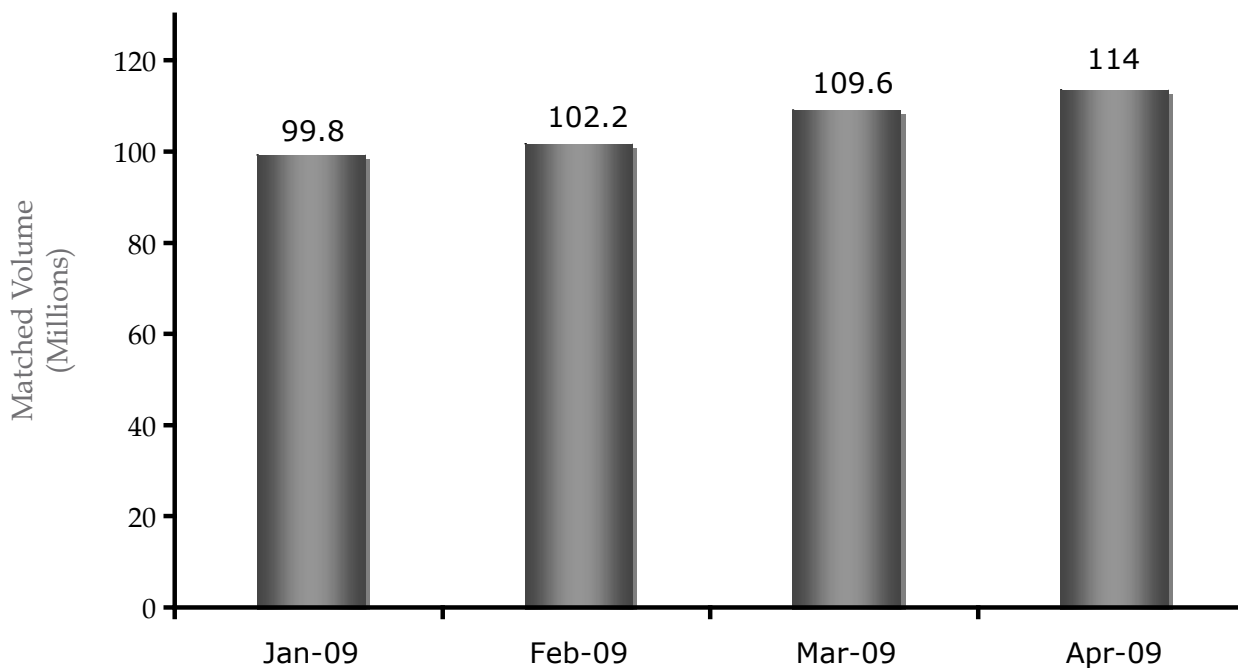


## About Us

LevelL is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

LevelL ATS is a U.S. Equity dark book trading platform that provides for multi-tiered crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. LevelL is a leading liquidity source with notable price improvement, low latency and nominal fees.

### LevelL ATS Average Daily Matched Volume



#### LevelL ATS News & Events:

- ULLINK Connects
- LevelL announces SmartBlock<sup>SM</sup>

#### Contact Us:

[www.LevelLATS.com](http://www.LevelLATS.com)  
617-350-1600

#### LevelL System Performance: (Apr. 2009)

**Average Latency** **2.4 milliseconds**  
The time between creation of an order in the order server component and receipt of the acknowledgement of that order at the order server environment.

**Peak Order Rates** **2,700/second**  
Resting orders or IOC's entered

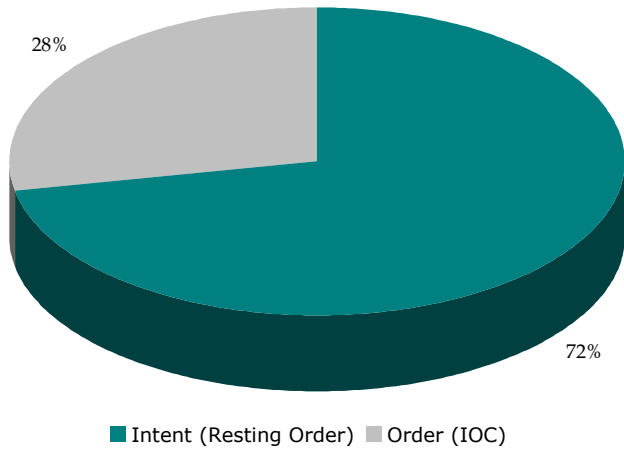
**Peak Execution Rates** **266/second**  
Resting orders or IOC's executed

**Peak Overall Transaction Rates** **7,400/second**  
Orders entered, executions, cancels and outs

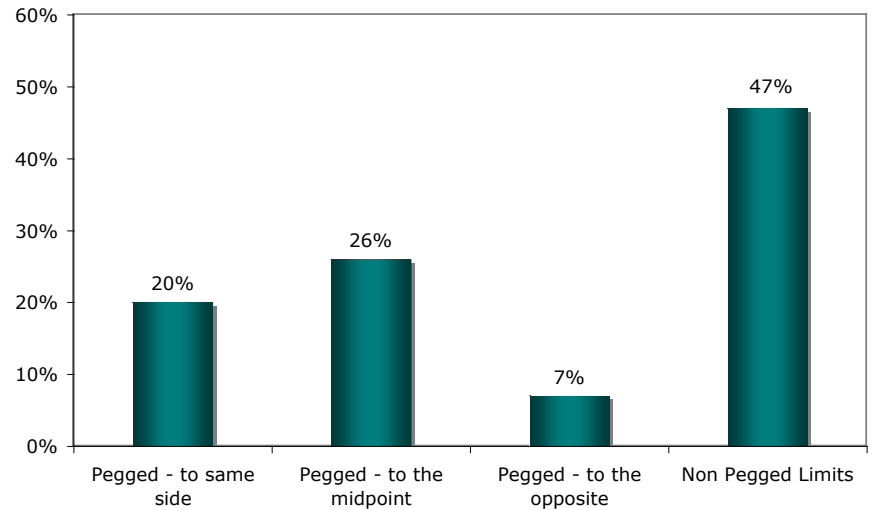
# Level ATS April 2009 Statistics

|  |                 |
|--|-----------------|
| Average Inflows (Shares)                     | 7.2 Billion     |
| Average Executed Shares                      | 114 Million     |
| Average Trade Size (Shares)                  | 341             |
| Average Incoming Intent Size (Resting Order) | 1,078           |
| Average Incoming Order Size (IOC)            | 701             |
| Average Price Improvement                    | .006832 / Share |
| Total Customer Savings                       | \$16,386,557.74 |
| Number of Symbols Traded (Daily)             | 3,200           |
| Symbols Passed Through System (Daily)        | 6,300           |

## Average Inflow

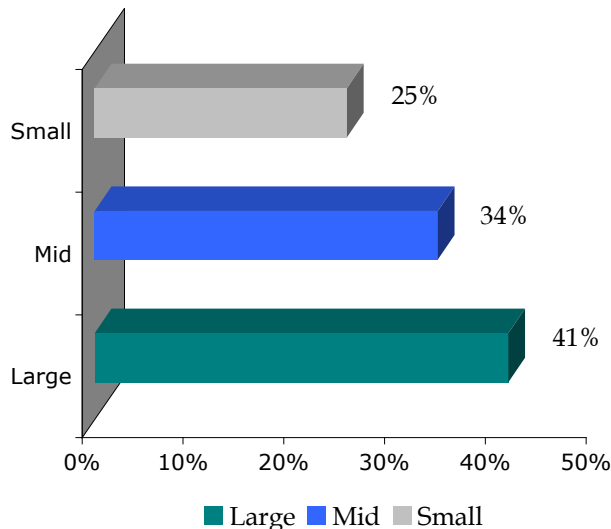


## Resting Inflow

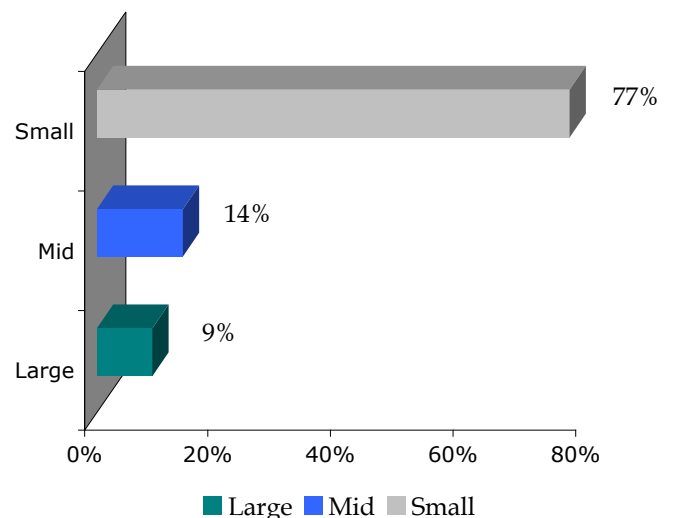


## Executed Volume by Market Cap

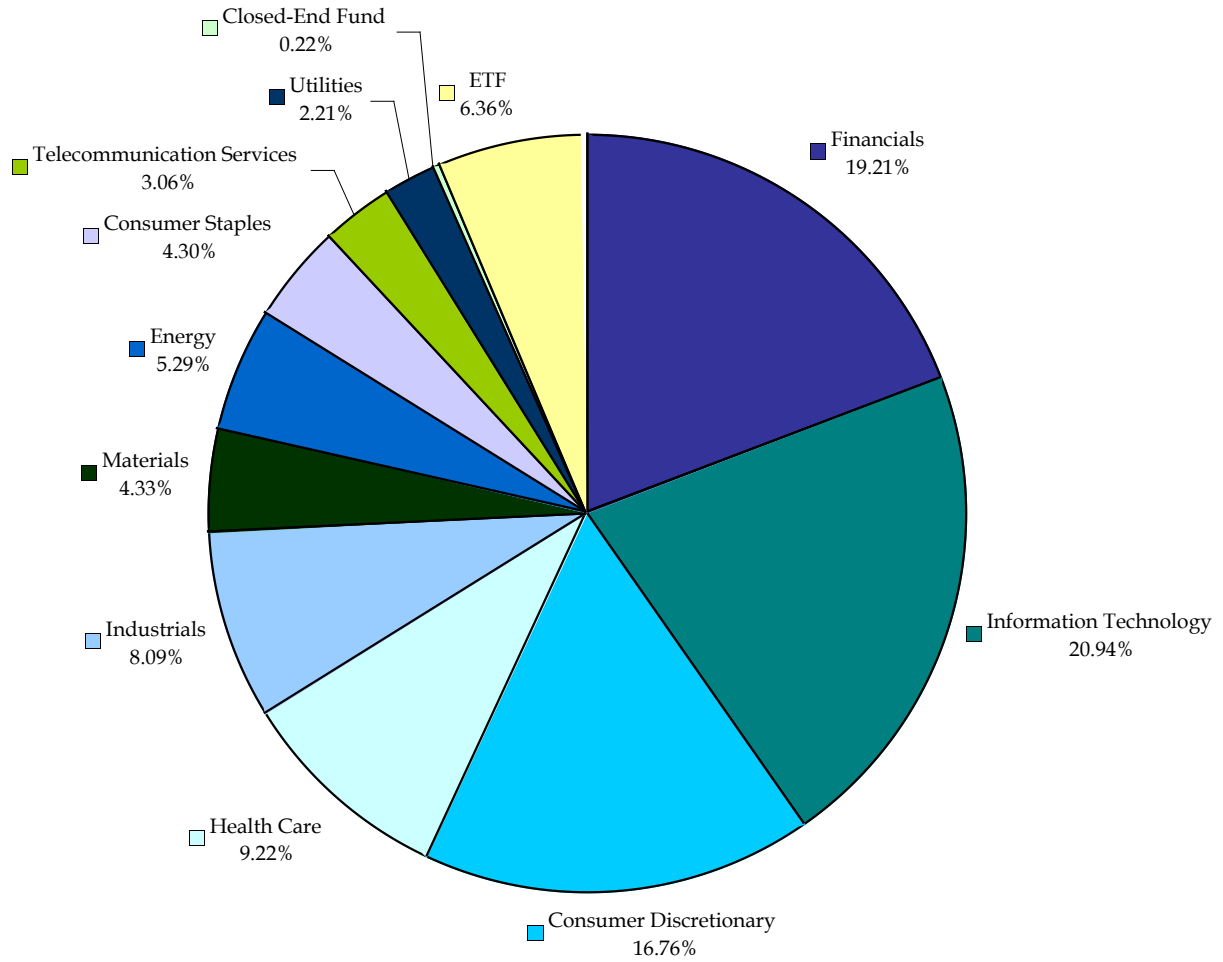
### Shares



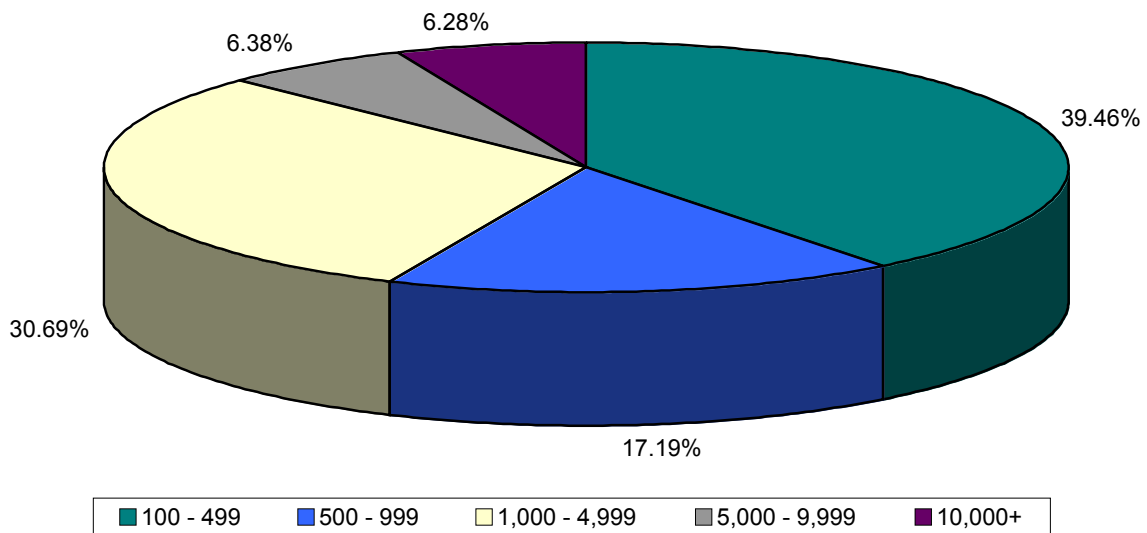
### Symbols



## Executed Volume By Sector



## Executed Volume By Trade Size



# Level ATS Vendors

**Bloomberg**

  
OES MarketGroup.

Fidessa 

 STERLING TECHNOLOGIES INC.

  
LAVA<sup>®</sup>

 thinklink

 **MIXIT**

 Tradeweb

 **NEOVEST**

  
**Ullink**