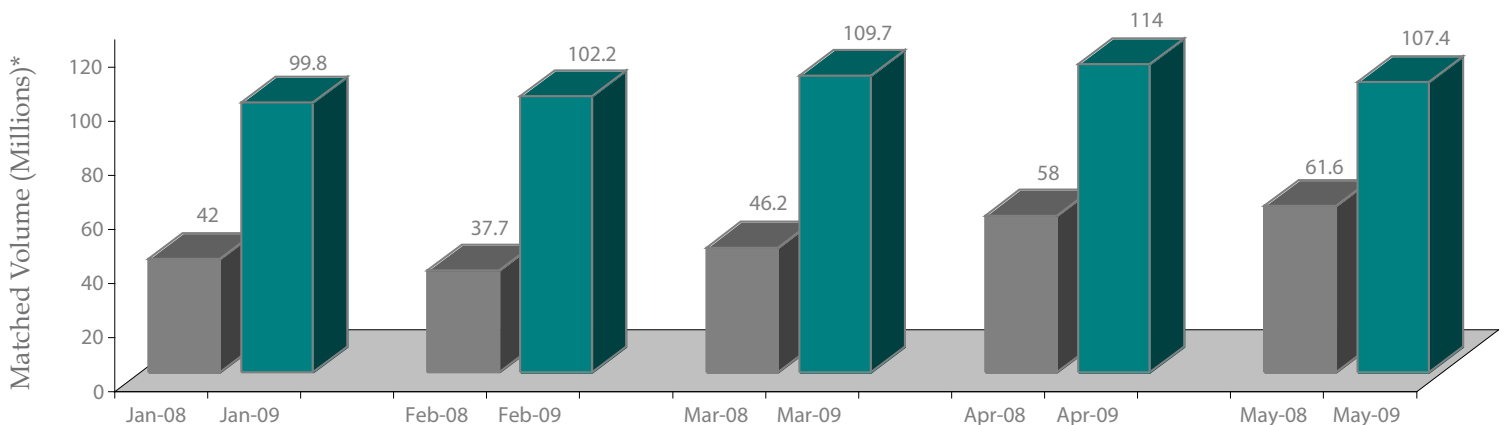


About Us

LevelL is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

LevelL ATS is a U.S. Equity dark book trading platform that provides for multi-tiered crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. LevelL is a leading liquidity source with notable price improvement, low latency and nominal fees.

LevelL ATS Average Daily Matched Volume 08' vs. 09'



* Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

LevelL ATS News & Events:

- SmartBlockSM available through Fidessa and Mixit
- LevelL is now on Twitter. Username LevelLATS

Contact Us:

www.LevelLATS.com
617-350-1600

LevelL System Performance: (May, 2009)

Average Latency **2.7 milliseconds**
The time between creation of an order in the order server component and receipt of the acknowledgement of that order at the order server environment.

Peak Order Rates **2,700/second**
Resting orders or IOC's entered

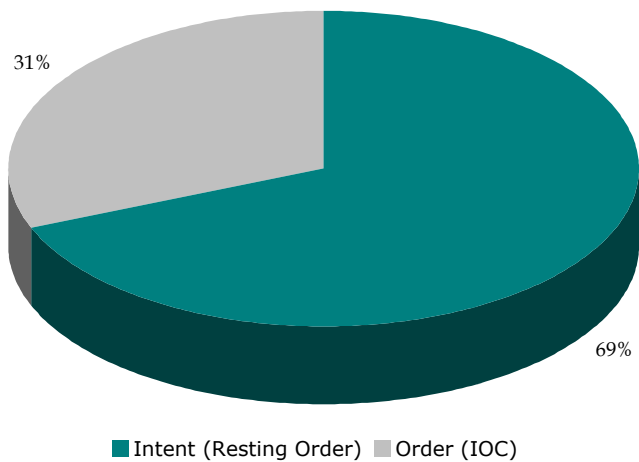
Peak Execution Rates **266/second**
Resting orders or IOC's executed

Peak Overall Transaction Rates **7,400/second**
Orders entered, executions, cancels and outs

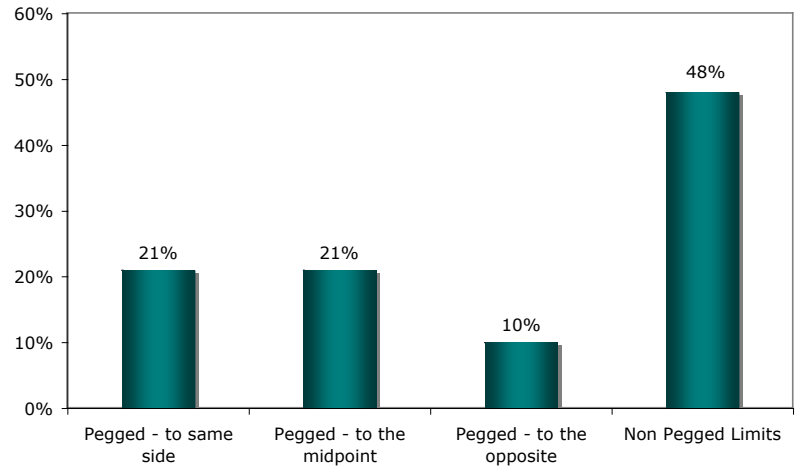
Level ATS May 2009 Statistics

Average Inflows (Shares)	8 Billion
Average Executed Shares	107.4 Million
Average Trade Size (Shares)	335
Average Incoming Intent Size (Resting Order)	1,015
Average Incoming Order Size (IOC)	1,040
Average Price Improvement	.006863 / Share
Total Customer Savings	\$14,754,167.78
Number of Symbols Traded (Daily)	3,401
Symbols Passed Through System (Daily)	6,552

Average Inflow

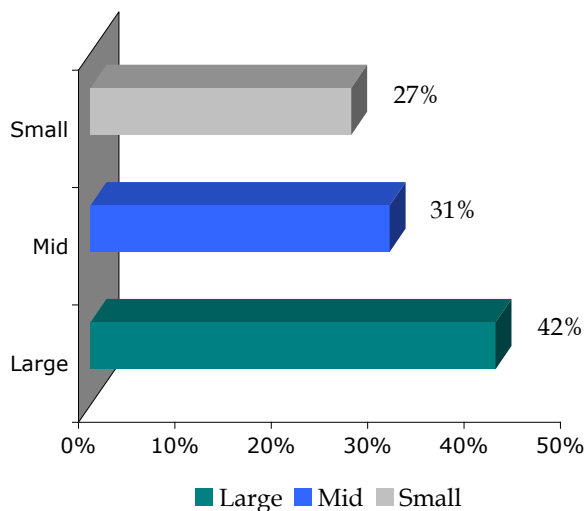


Resting Inflow

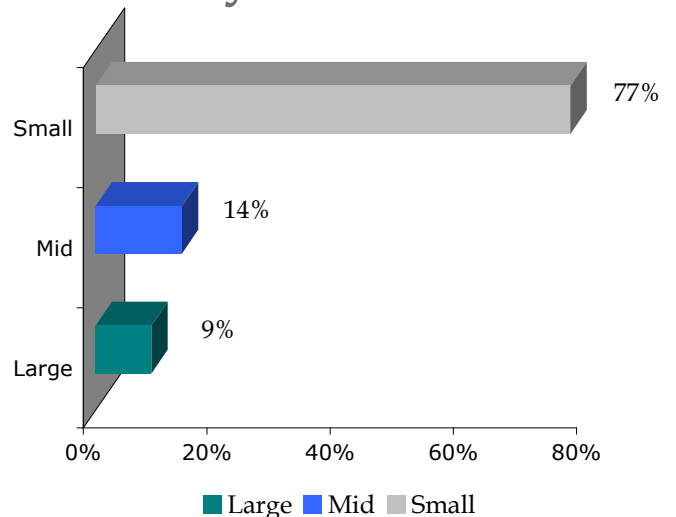


Executed Volume by Market Cap

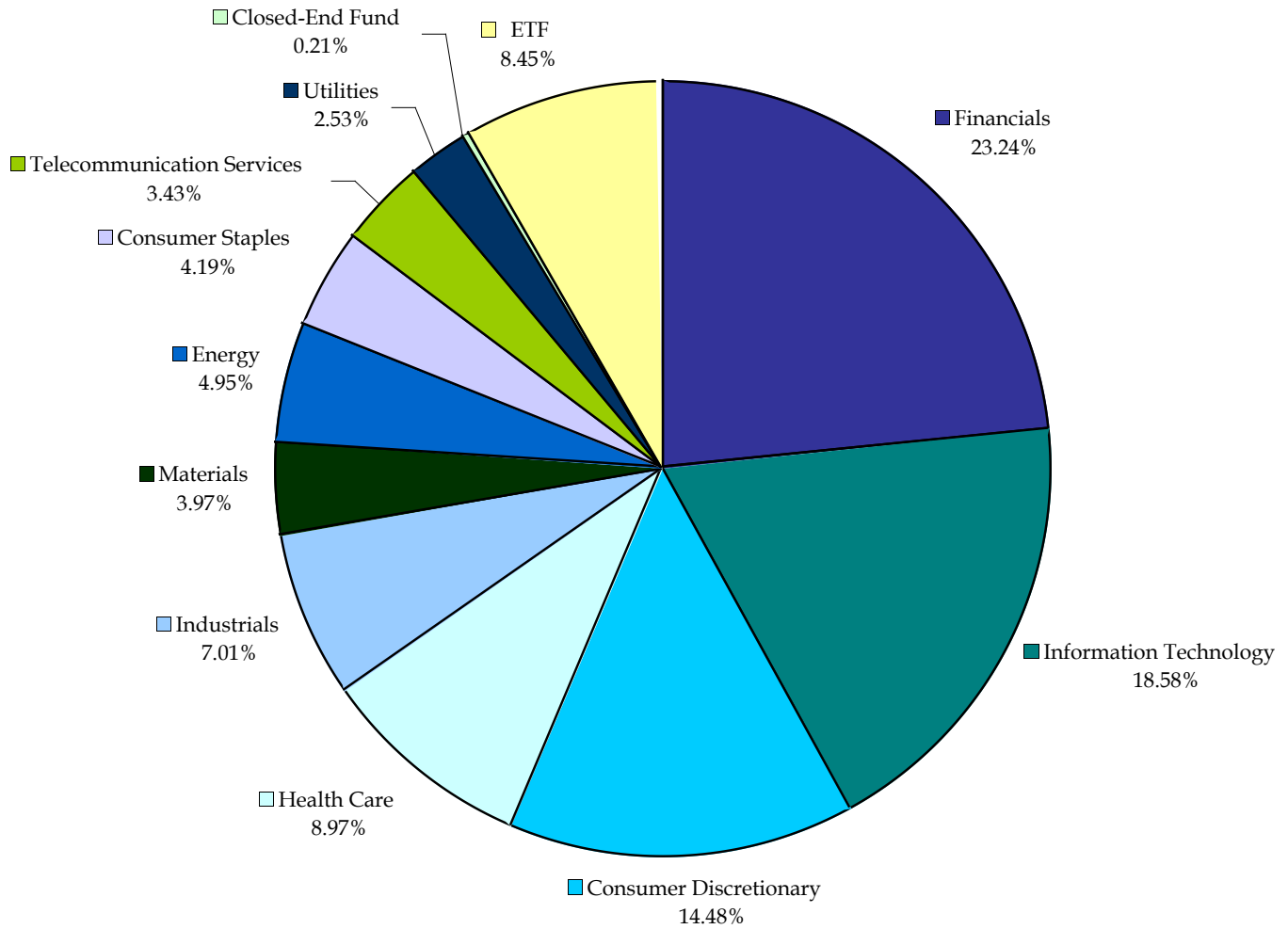
Shares



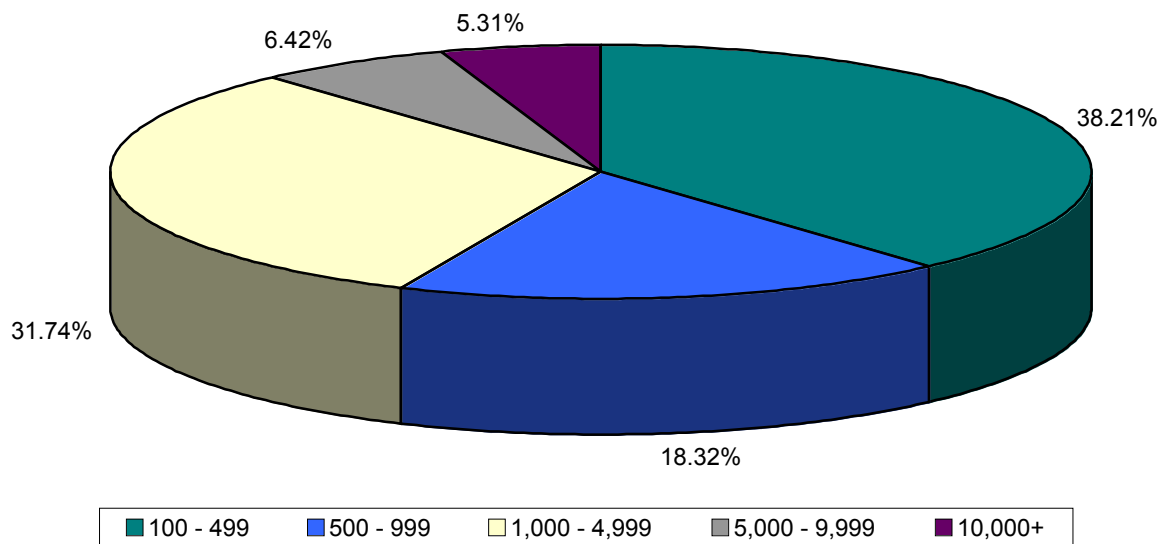
Symbols



Executed Volume By Sector



Executed Volume By Trade Size



Level 1 ATS Vendors

Bloomberg


OES MarketGroup.

Fidessa 

 STERLING TECHNOLOGIES INC.


LAVA[®]

 thinklink

 **MIXIT**

 Tradeweb

 **NEOVEST**


Ullink