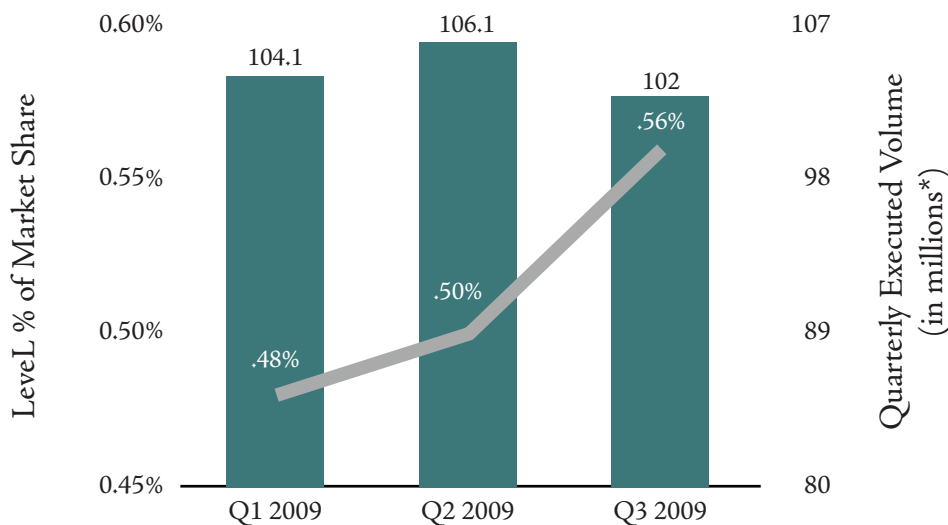


## About Us

LevelL is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

LevelL ATS is a U.S. Equity dark book trading platform that provides for multi-tiered crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. LevelL is a leading liquidity source with notable price improvement, low latency and nominal fees.

## LevelL Quarterly Volume and Market Share



\* Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

### LevelL ATS News & Events:

- Check out our updated Website
- Follow us on Twitter, username LEVELATS

### Average Latency:

**Average Latency for Nov. 2009 3.45 milliseconds**

The time between creation of an order in the order server component and receipt of the acknowledgement of that order at the order server environment.

### Contact Us:

65 Franklin Street, Suite 201  
 Boston, MA 02110  
[www.LevelLATS.com](http://www.LevelLATS.com)  
 617-350-1600

### LevelL System Performance:

**Peak Order Rates 2,700/second**  
 Resting orders or IOC's entered

**Peak Execution Rates 266/second**  
 Resting orders or IOC's executed

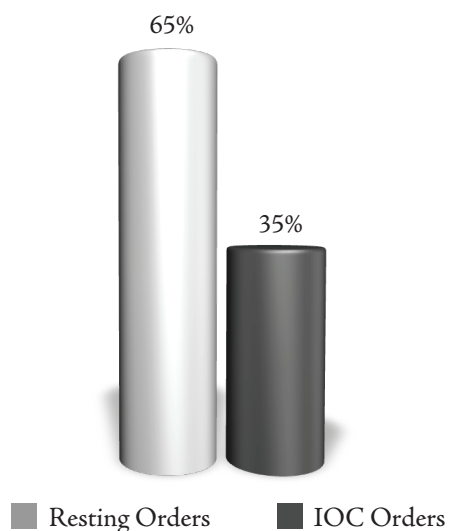
**Peak Overall Transaction Rates 7,400/second**  
 Orders entered, executions, cancels and outs

# LevelL ATS November 2009 Statistics

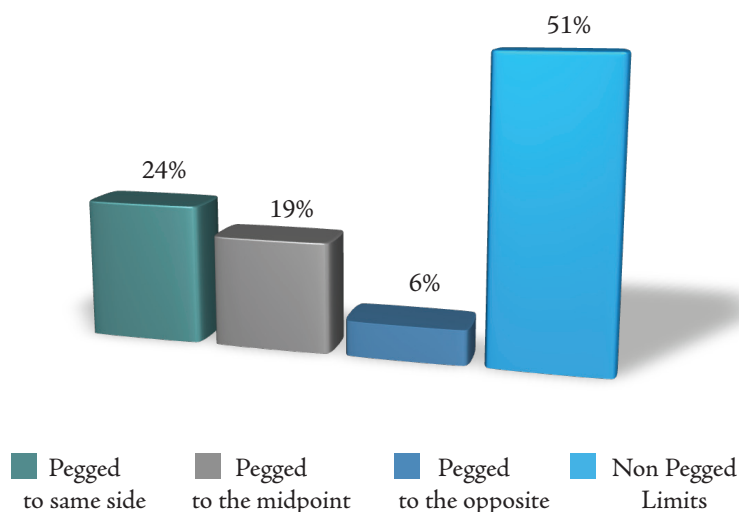
Average Daily Inflows (Shares)	6.4 Billion
Average Daily Executed Shares*	93.2 Million
Average Trade Size (Shares)	263
Average Incoming Intent Size (Resting Order)	834
Average Incoming Order Size (IOC)	620
Average Price Improvement	.006507 / Share
Total Customer Savings	\$12,112,589.54
Average Number of Symbols Matched (Daily)	3,276
Average Symbols Passed Through System (Daily)	6,627

\* Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

## Average Inflow

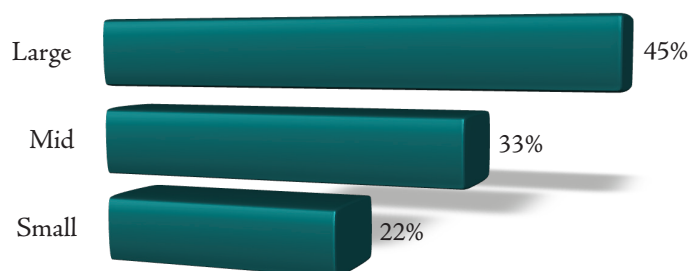


## Resting Inflow

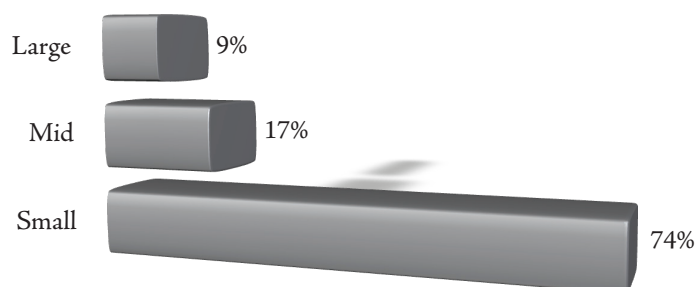


## Executed Volume by Market Cap

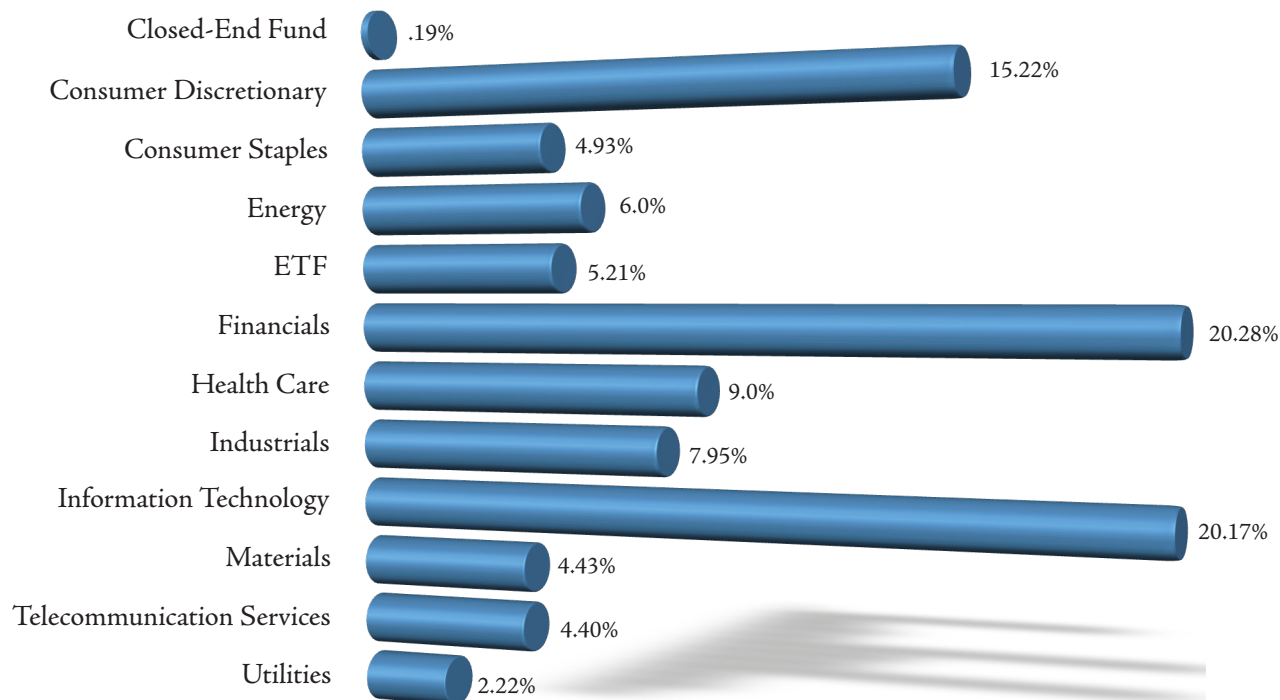
### Shares



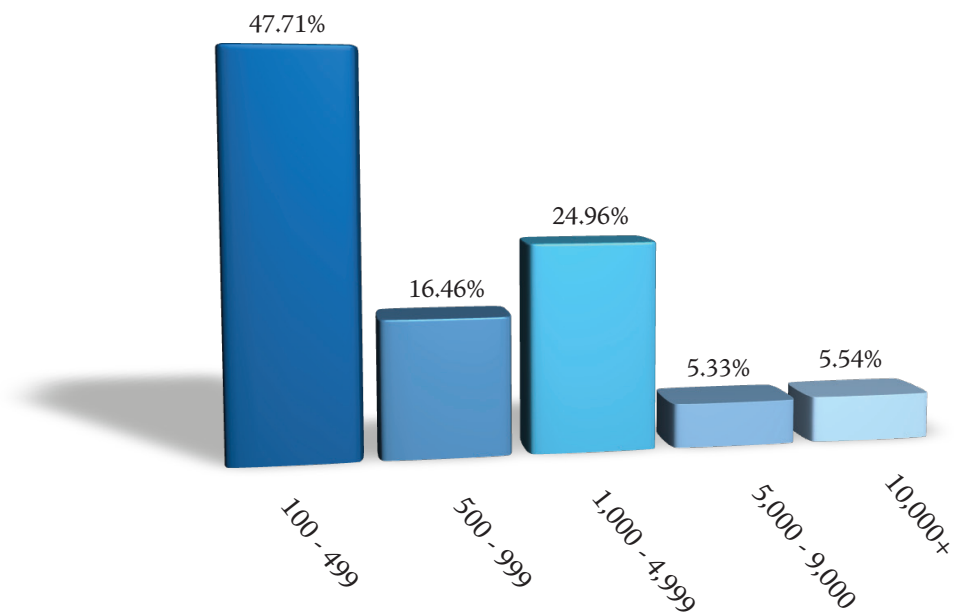
### Symbols



## Executed Volume By Sector



## Executed Volume By Trade Size



# Level ATS Vendors

**Bloomberg**

  
OES MarketGroup.

Fidessa 

 STERLING TECHNOLOGIES INC.

  
LAVA

 thinklink

 **MIXIT**

 Tradeweb

 **NEOVEST**

  
**Ullink**