

Linedata Partners with Level ATS to Bring Dark Book Trading to Linedata Users

PARIS and BOSTON, September 13, 2011: Linedata, the global solutions provider dedicated to the investment management and credit industries, today announced that a leading independent source of non-displayed liquidity in the marketplace, Level ATS, has joined its Linedata Liquidity Alliance Program. This partnership enables all front office clients of Linedata Lynx to access Level ATS's deep pool of liquidity.

Linedata's Liquidity Alliance Program provides users of Linedata Longview, Linedata Beauchamp and Linedata Trader⁺ with seamless access to liquidity pools across all asset types, as well as to providers of value added services that enable clients to enhance their trading performance. The program allows Linedata to bring multiple trading and liquidity destinations, as well as tools offered by trusted value added solutions providers, to the Linedata product suite. With the addition of Level ATS to the Liquidity Alliance Program, Linedata now offers access to 33 algo providers and 8 dark pools. This world class connectivity through Linedata Lynx provides access to over 400 Brokers through 100+ venues.

Level ATS is a US Equity Dark Pool trading platform providing diverse liquidity and value added solutions to its clients through its customizable order types and client centric functionalities. Executing an average 126.6 million shares daily* across 4,279 symbols in August 2011, Level ATS remains a top destination for dark liquidity while minimizing information leakage and market impact.

"The integration with Linedata will enable the broker-dealer community to provide Level's differentiated liquidity to their buy side client base in a manner that enhances the existing trading process," said Steve Miele, senior vice president/head of sales at Level ATS. "We look forward to building this new relationship with Linedata."

"At Linedata, we are always striving to improve the user experience. Working with Level ATS provides another best of breed venue for our clients to execute their orders," states Dan Pagano, vice president of strategic alliances at Linedata. "Through this partnership we continue to broaden the reach of our partners and optimize our clients' workflow."

**Figures are double counted to include all volume traded on the Level ATS (i.e. both sides of the transaction).*

ABOUT LINEDATA

Linedata is a global solutions provider with 700 clients operating in 50 countries. With more than 800 employees across the globe, Linedata is dedicated to the investment management and credit community. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and tailored mission-critical software and services that help its clients grow. As a pioneer for over 10 years with the set up of ASP infrastructure for the financial industry, Linedata has preached and spread this model throughout the global financial community, for its full range of products. Headquartered in France, Linedata achieved revenues of EUR 144.5 million in 2009. This company is listed on Euronext Paris FR0004156297-LIN - Reuters LDSV.LN - Bloomberg LIN:FP.

Linedata provides comprehensive front-to-back solutions and services to manage all types of investment processes, from pre-trade to post-settlement, across a wide range of firms, including institutional portfolio and collective management companies, hedge funds, prime brokers, fund managers, transfer agents, corporate savings fund managers, and subsidiaries of banks or independents.

ABOUT LEVEL ATS

Level ATS is a low cost U.S. Equity dark book trading platform that provides for multi-tiered crossing opportunities giving customers an environment where block trades have the opportunity to be seamlessly executed in a fast and

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efficient manner while minimizing information leakage and market impact. Level ATS is driven by low-cost pricing and a low-latency, highly stable platform. For more information visit, www.LevelATS.com

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