

# WAYPOINT

July 2010



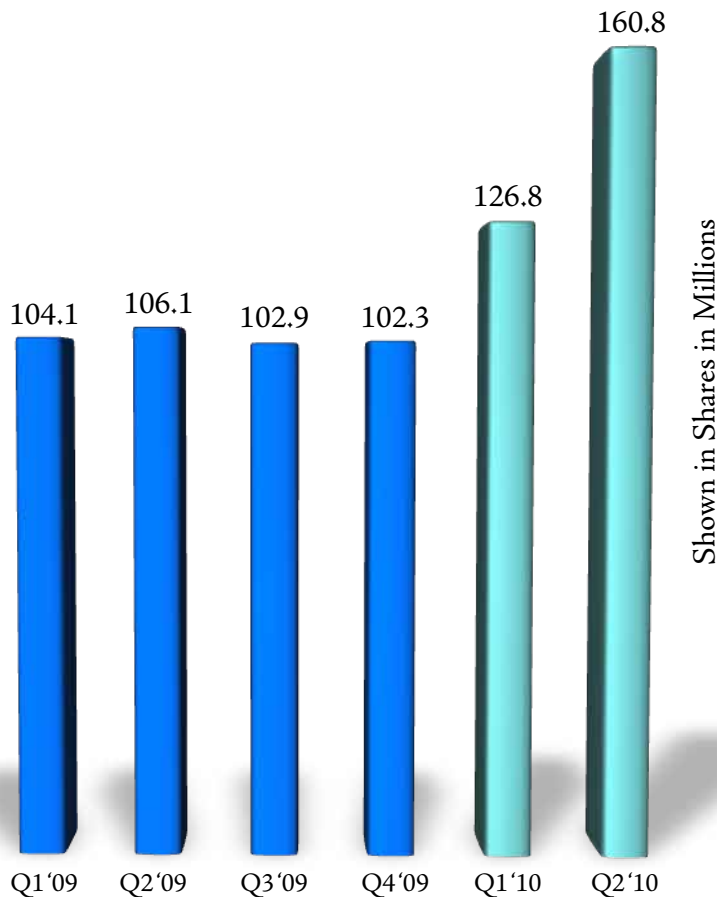
## About Us

Level is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

Level ATS is a continuous crossing U.S. Equity dark pool trading platform that provides for multi-tiered crossing opportunities. Level's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. Level is a leading liquidity source with notable price improvement, low latency and nominal fees.

65 Franklin St. Suite 201  
Boston, MA 02110  
617-350-1600  
www.Level ATS.com

## Level ATS Quarterly Volume \*



\* Figures are double-counted to include all volume traded on Level ATS (i.e., both sides of the transaction).

## Level ATS Vendors

- ✦ Bloomberg
- ✦ ESP Technologies
- ✦ Fidessa
- ✦ Lava
- ✦ MIXIT
- ✦ Neovest
- ✦ OES Market Group
- ✦ Sterling Trader
- ✦ thinklink
- ✦ Tradeweb
- ✦ Ullink

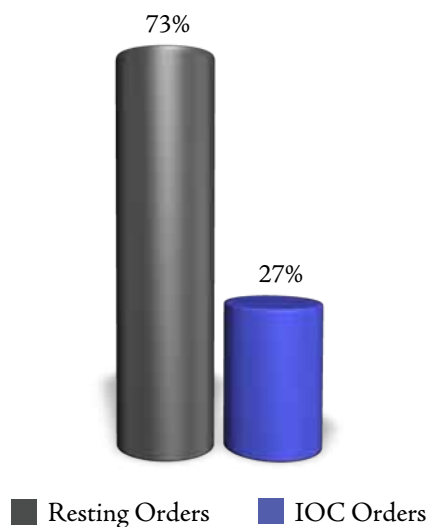
# LevelL ATS June 2010 Statistics

Average Daily Inflows (Shares)	14.1 Billion
Average Daily Executed Shares*	146.2 Million
Average Trade Size (Shares)	242
Average Incoming Intent Size (Resting Order)	1,043
Average Incoming Order Size (IOC)	338
Average Price Improvement	.006595/ Share
Total Customer Savings	\$21,215,623.05
Average Number Of Symbols Matched (Daily)	3,645
Average Symbols Passed Through The System (Daily)	7,007

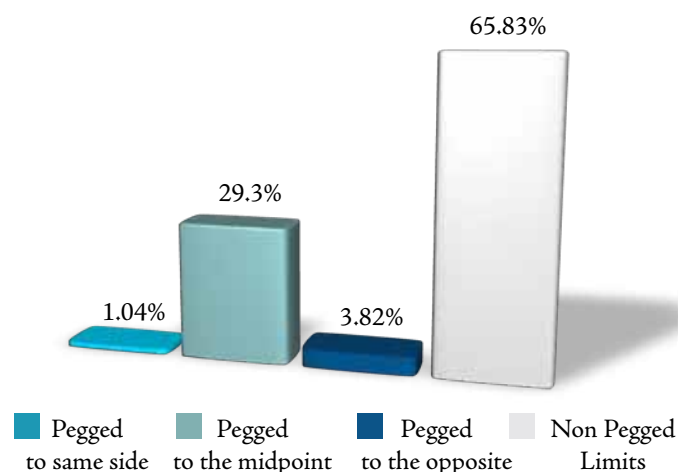
\* Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

## Order Type Inflow (Shares)

### Average Inflow

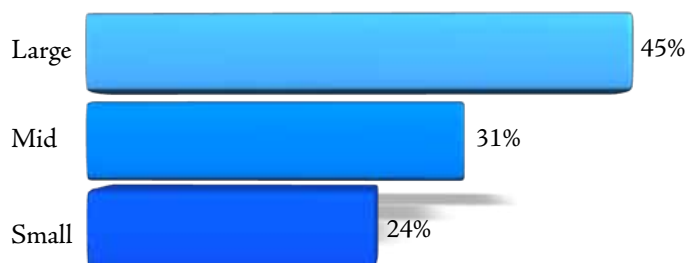


### Resting Inflow

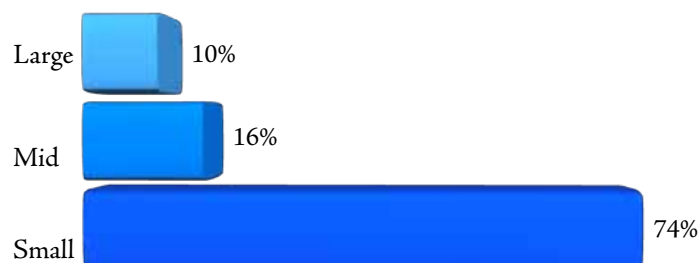


## Executed Volume By Market Cap (Shares)

### Shares

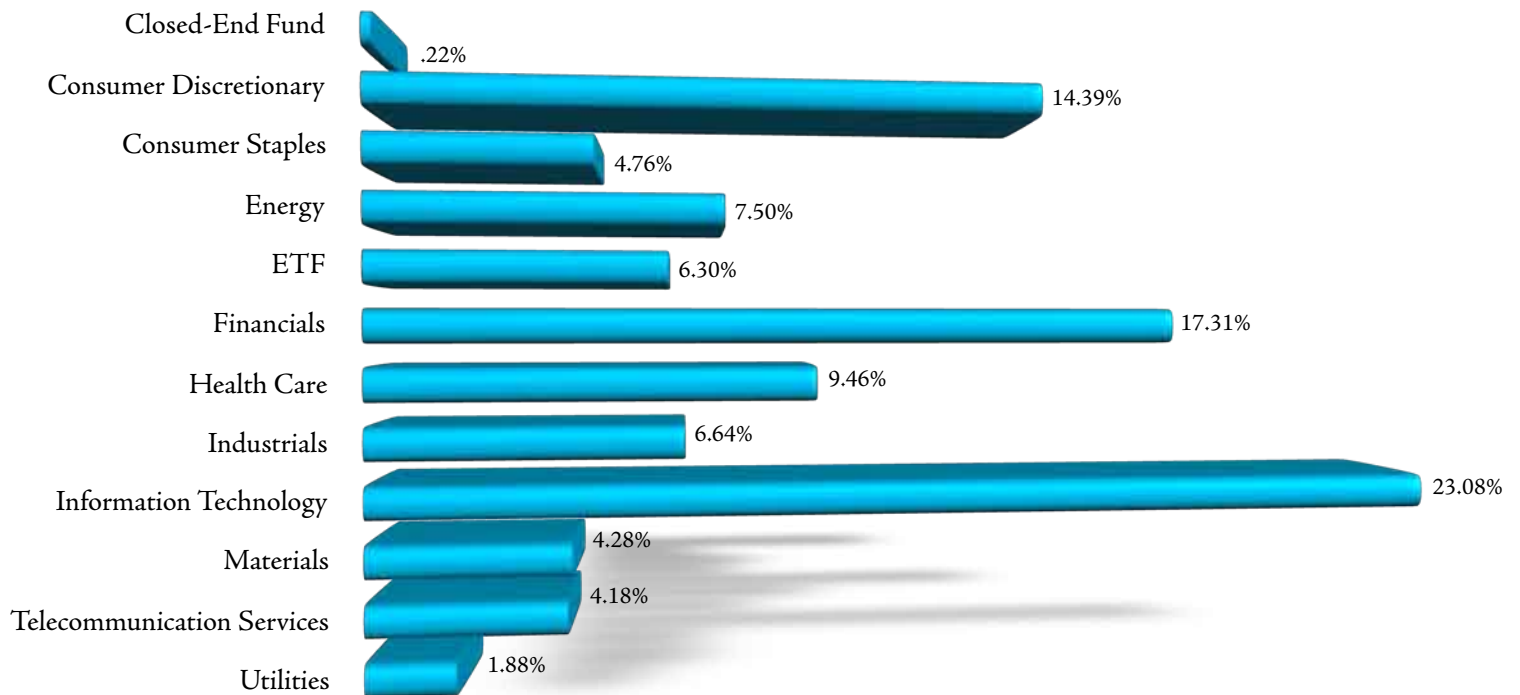


### Symbols



# LevelL ATS June 2010 Statistics

## Executed Volume By Sector



## Executed Volume By Trade Size (Shares)

