

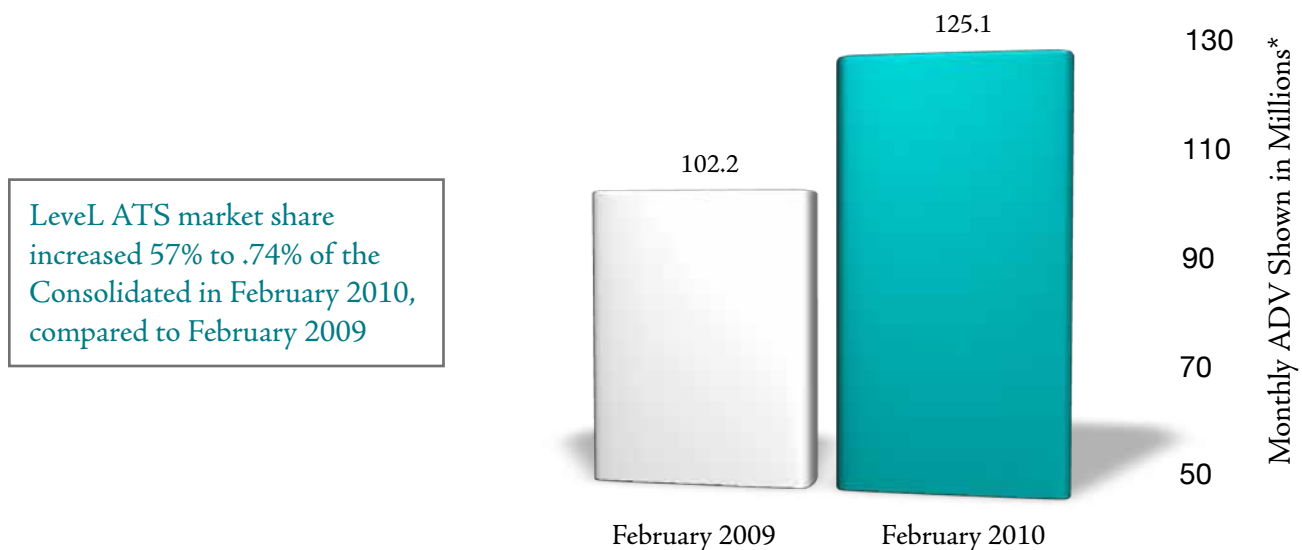
About Us

LevelL is a unique electronic Alternative Trading System (ATS) created by a consortium of broker-dealers.

LevelL ATS is a continuous crossing U.S. Equity dark pool trading platform that provides for multi-tiered crossing opportunities. LevelL's innovative structure maximizes liquidity and provides best execution while minimizing information leakage and market impact. LevelL is a leading liquidity source with notable price improvement, low latency and nominal fees.

65 Franklin St. Suite 201
Boston, MA 02110
617-350-1600
www.LevelL ATS.com

LevelL ATS ADV Feb 2009 vs. Feb 2010



* Figures are double-counted to include all volume traded on LevelL ATS (i.e., both sides of the transaction).

Average Latency

(February 2010)

Average Latency

895 Microseconds

The time between creation of an order in the order server component and receipt of the acknowledgement of that order at the order server environment.

LevelL ATS Vendors

- ✦ Bloomberg
- ✦ Fidessa
- ✦ Lava
- ✦ MIXIT
- ✦ Neovest
- ✦ OES Market Group
- ✦ Sterling Trader
- ✦ thinklink
- ✦ Tradeweb
- ✦ Ullink

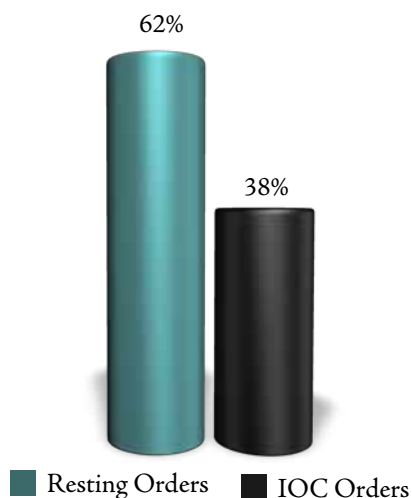
LevelL ATS February 2010 Statistics

Average Daily Inflows (Shares)	9.3 Billion
Average Daily Executed Shares*	125.1 Million
Average Trade Size (Shares)	252
Average Incoming Intent Size (Resting Order)	865
Average Incoming Order Size (IOC)	861
Average Price Improvement	.006509 / Share
Total Customer Savings	\$15,518,856.11
Average Number Of Symbols Matched (Daily)	3,495
Average Symbols Passed Through The System (Daily)	6,674

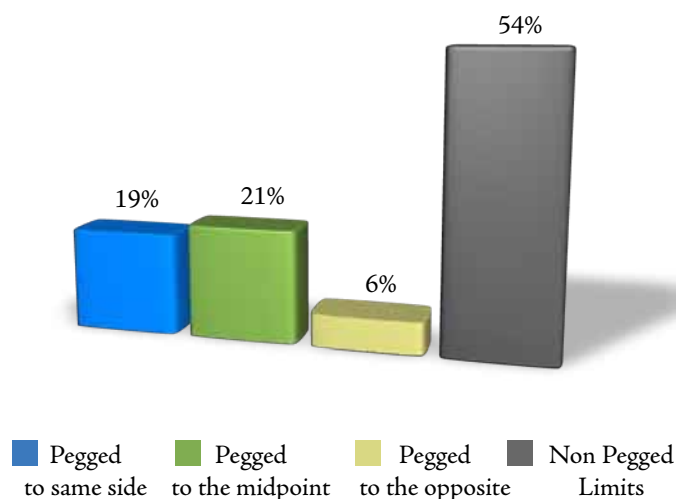
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Order Type Inflow

Average Inflow

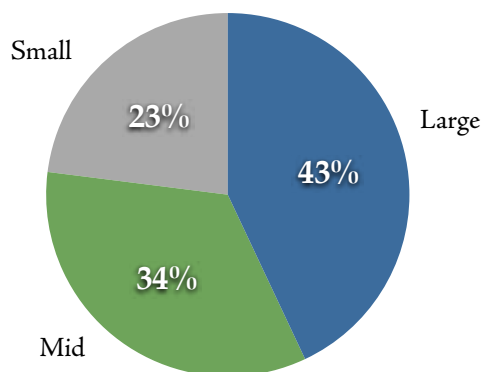


Resting Inflow

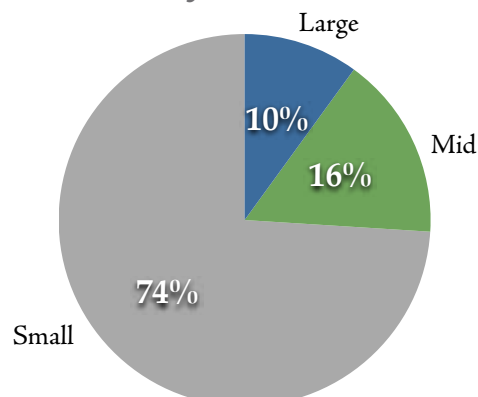


Executed Volume By Market Cap (Shares)

Shares

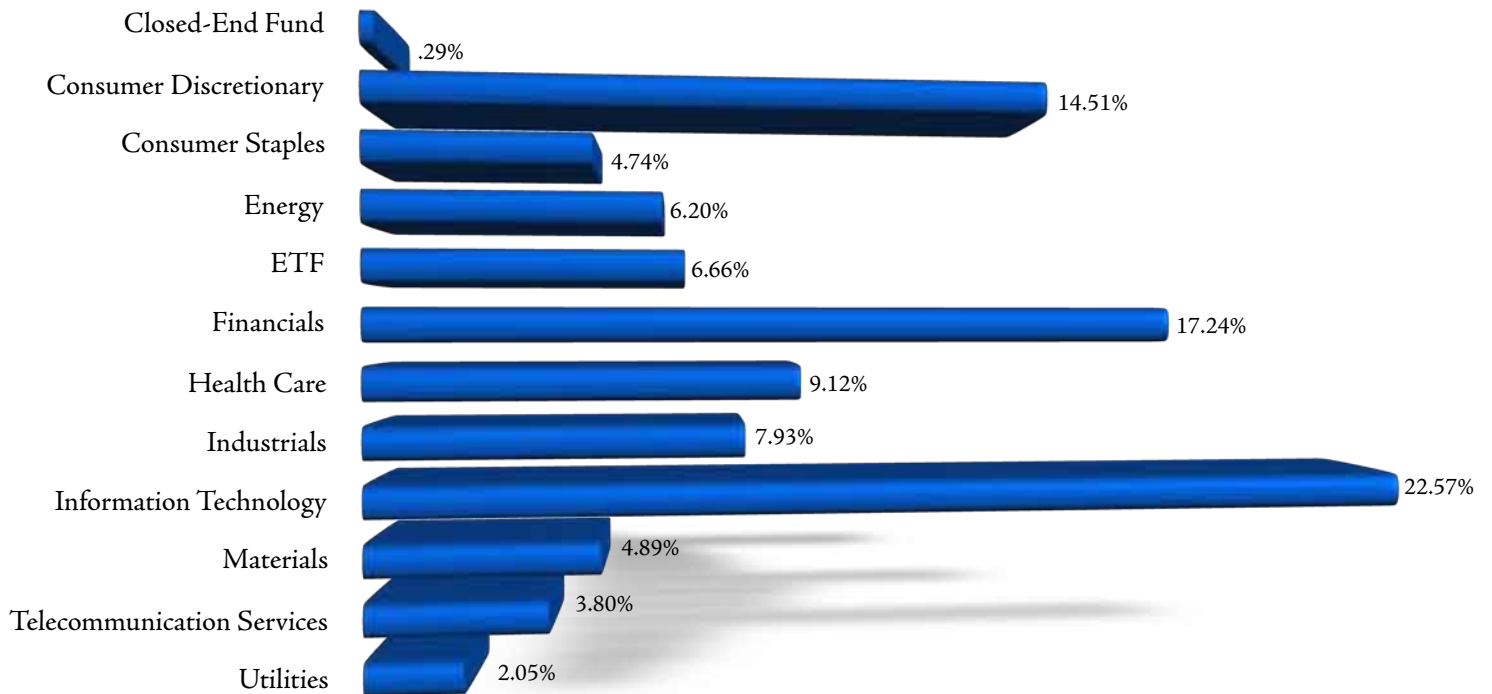


Symbols



Level ATS February 2010 Statistics

Executed Volume By Sector



Executed Volume By Trade Size (Shares)

